

## NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

### Circular

<b>Department: Commodity Derivatives Segment</b>	
<b>Download Ref No: NCL/COM/49678</b>	<b>Date: September 21, 2021</b>
<b>Circular Ref. No: 0292/2021</b>	

All Members,

#### **Sub: Review of Additional Risk Management measures for Brent Crude Contracts**

This is in continuation to our circular no. 044/2021 (Download reference no NCL/COM/47248) dated February 05, 2021. The additional risk management measures for Brent Crude Contracts shall be modified as under:

#### **Applicable Initial Margins**

A Minimum Initial margin of 10% shall be levied on all existing and yet to be launched Brent Crude Oil contracts.

The provisions of this circular shall be applicable from beginning of day on **September 22, 2021**.

Members are requested to take note of the above.

For and on behalf of  
NSE Clearing Limited  
(Formerly known as National Securities Clearing Corporation Limited)

Huzefa Mahuvawala  
Vice President

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